

**NOTICE OF PUBLIC HEARING  
2018-2019 BUDGET**

The governing body of Butler Community College, Butler County, will meet on August 14, at 4:30 p.m., at Dankert Board Room of the Hubbard Welcome Center, 901 S. Haverhill Road, El Dorado, Kansas for the purpose of hearing taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, and to consider amendments. Detailed budget information is available at the office of the Vice President of Finance and will be available at this hearing.


**BUDGET SUMMARY**

The Expenditures and the Amount of 2018 Tax to be Levied (as shown below) establish the maximum limits of the 2018-2019 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation. The proposed budget includes revenue from property taxes on assessed valuation which increased in excess of the prior year consumer price index for all urban consumers. This notice is provided in accordance with KSA 79-2925b.

	2016-2017		2017-2018		Proposed Budget 2018-2019		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2018 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	46,842,170	18.063	42,361,051	18.063	55,217,700	13,478,192	18.063
Postsecondary Tech Ed	13,103,240		13,456,900		15,123,786	xxxxxxxxx	xxx
Adult Education	255,380		453,896		531,882	0	0.000
Adult Supp Education	334,086	xxx	392,623	xxx	506,075	xxxxxxxxx	xxx
Motorcycle Driver	8,160	xxx	9,590	xxx	19,180	xxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Auxiliary Enterprise	6,689,167	xxx	6,249,786	xxx	8,225,500	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	632,697	2.000	1,249,393	2.000	1,350,000	1,492,370	2.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxx	xxx
<b>Total All Funds</b>	<b>67,864,900</b>	<b>20.063</b>	<b>64,173,238</b>	<b>20.063</b>	<b>80,974,123</b>	<b>xxxxxxxxx</b>	<b>20.063</b>
Total Tax Levied	13,571,622		14,129,134		xxxxxxxxx	14,970,562	
Assessed Valuation	676,450,263		704,238,346		746,185,114		

	Outstanding Indebtedness, July 1		
	2016	2017	2018
G.O. Bonds			
Capital Outlay Bonds		5,635,000	4,440,000
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	11,709,176	9,804,455	8,494,338
<b>Total</b>	<b>11,709,176</b>	<b>15,439,455</b>	<b>12,934,338</b>

\* Tax Rates are expressed in mills.

  
Signature and Title