

**NOTICE OF PUBLIC HEARING  
2020-2021 BUDGET**

The governing body of Butler Community College, Butler County, will meet on September 8, 2020, at 4:30 p.m., at the Clifford Stone Room of the Hubbard Welcome Center for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, and to consider amendments. Detailed budget information is available at the office of the Vice President for Finance and will be available at this hearing.

**BUDGET SUMMARY**

The Expenditures and the Amount of 2020 Tax to be Levied (as shown below) establish the maximum limits of the 2020-2021 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	2018-2019		2019-2020		Proposed Budget 2020-2021		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2020 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	49,626,491	18.068	43,919,879	17.409	53,802,610	12,928,138	16.000
Postsecondary Tech Ed	12,843,638		11,665,993		13,166,058	xxxxxxxxx	xxx
Adult Education	421,252	0.000	452,763	0.000	531,882	0	0.000
Adult Supp Education	435,817	xxx	388,404	xxx	506,075	xxxxxxxxx	xxx
Motorcycle Driver	9,750	xxx	6,630	xxx	13,000	xxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Auxiliary Enterprise	6,776,415	xxx	5,613,845	xxx	7,500,000	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	1,909,923	2.000	1,303,468	1.927	2,395,820	1,491,937	1.846
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxx	xxx
<b>Total All Funds</b>	<b>72,023,286</b>	<b>20.068</b>	<b>63,350,982</b>	<b>19.336</b>	<b>77,915,445</b>	<b>xxxxxxxxx</b>	<b>17.846</b>
Total Tax Levied	14,970,129		14,970,129		xxxxxxxxx	14,420,075	
Assessed Valuation	745,970,166		774,228,168		808,008,633		

	Outstanding Indebtedness, July 1		
	2018	2019	2020
G.O. Bonds			
Capital Outlay Bonds	4,440,000	3,200,000	1,930,000
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	8,494,338	15,868,202	14,719,734
<b>Total</b>	<b>12,934,338</b>	<b>19,068,202</b>	<b>16,649,734</b>

\* Tax Rates are expressed in mills.

  
Signature - Chair