

## NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING 2023-2024 BUDGET

The governing body of Butler Community College in Butler County will meet on  
September 12, 2023 at 4:30 pm at the Hubbard Welcome Center, El Dorado, Kansas  
for the purpose of answering objections of taxpayers relating to the proposed use of all funds, the amount of  
tax to be levied, the revenue neutral rate, and to consider amendments. Detailed budget information is available at  
the office of the Vice President for Finance and will be available at this hearing.

### BUDGET SUMMARY

The Expenditures and the Amount of 2023 Tax to be Levied (as shown below) establish the maximum limits  
of the 2023-2024 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes,  
is subject to change depending on final assessed valuation.

	2021-2022		2022-2023		Proposed Budget 2023-2024		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2023 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	48,657,394	15.262	47,183,107	13.855	63,426,927	12,928,138	12.606
Postsecondary Tech Ed	14,333,544		14,891,866		18,443,432	xxxxxxxxx	xxx
Adult Education	429,195		478,196		700,350	0	0.000
Adult Supp Education	215,252	xxx	332,712	xxx	698,500	xxxxxxxxx	xxx
Motorcycle Driver	3,840	xxx	6,316	xxx	20,000	xxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Auxiliary Enterprise	4,699,256	xxx	4,807,565	xxx	6,000,000	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	9,214		1,023,784		489,511	0	0.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxx	xxx
<b>Total All Funds</b>	<b>68,347,694</b>	<b>15.262</b>	<b>68,723,547</b>	<b>13.855</b>	<b>89,778,720</b>	<b>xxxxxxxxx</b>	<b>12.606</b>
<i>Revenue Neutral Rate**</i>							<b>12.431</b>
Total Tax Levied	12,928,138		12,928,138		xxxxxxxxx	12,928,138	
Assessed Valuation	847,096,495		933,088,928		1,025,553,817		

### Outstanding Indebtedness, July 1

	2021	2022	2023
G.O. Bonds			
Capital Outlay Bonds	645,000	0	0
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	13,668,869	12,750,537	11,614,667
<b>Total</b>	<b>14,313,869</b>	<b>12,750,537</b>	<b>11,614,667</b>

\* Tax Rates are expressed in mills.

\*\* Revenue Neutral Rate as defined by  
KSA 79-2988

  
Board Chair, Butler Community College