

**NOTICE OF PUBLIC HEARING
2014-2015 BUDGET**

The governing body of Butler Community College, Butler County, will meet on August 12, 2014, at 4:30 p.m. in the Ted and Barb Dankert Board Room of the Welcome Center, 901 S Haverhill Road, El Dorado, Kansas for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, and to consider amendments. Detailed budget information is available at the office of the Vice President for Finance and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2014 Tax to be Levied (as shown below) establish the maximum limits of the 2014-2015 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

| | 2012-2013 | | 2013-2014 | | PROPOSED BUDGET 2014-2015 | | |
|----------------------------|----------------------------|------------------|----------------------------|------------------|------------------------------|---------------------------------|----------------|
| | Actual Expend. & Transfers | Actual Tax Rate* | Actual Expend. & Transfers | Actual Tax Rate* | Budgeted Expend. & Transfers | Amount of 2014 Tax to be Levied | Est. Tax Rate* |
| Current Funds Unrestricted | | | | | | | |
| General Fund | 41,163,777 | 18.005 | 40,021,212 | 18.005 | 46,011,080 | 11,479,361 | 18.005 |
| Postsecondary Tech Ed | 12,543,010 | | 12,641,613 | | 14,215,814 | xxxxxxxxx | xxx |
| Adult Education | 252,449 | | 260,487 | | 323,659 | 0 | 0.000 |
| Adult Supp Education | 85,745 | xxx | 72,515 | xxx | 123,917 | xxxxxxxxx | xxx |
| Motorcycle Driver | 25,493 | xxx | 23,954 | xxx | 45,000 | xxxxxxxxx | xxx |
| Truck Driver Training | 0 | xxx | 0 | xxx | 0 | xxxxxxxxx | xxx |
| Auxiliary Enterprise | 7,297,747 | xxx | 6,284,062 | xxx | 11,054,428 | xxxxxxxxx | xxx |
| Plant Funds | | xxx | | xxx | | xxxxxxxxx | xxx |
| Capital Outlay | 0 | | 0 | | 0 | 0 | 0.000 |
| Bond and Interest | 0 | | 0 | | 0 | 0 | 0.000 |
| Special Assessment | 0 | | 0 | | 0 | 0 | 0.000 |
| No Fund Warrants | 0 | | 0 | | 0 | 0 | 0.000 |
| Revenue Bonds | 0 | xxx | 0 | xxx | 0 | xxxxxxxxx | xxx |
| Total All Funds | 61,368,221 | 18.005 | 59,303,843 | 18.005 | 71,773,898 | xxxxxxxxx | 18.005 |
| Total Tax Levied | 11,409,368 | | 11,406,771 | | xxxxxxxxxxx | 11,479,361 | |
| Assessed Valuation | 633,674,897 | | 633,530,645 | | 637,562,316 | | |

| | Outstanding Indebtedness, July 1 | | |
|--------------------------|----------------------------------|-------------------|-------------------|
| | 2012 | 2013 | 2014 |
| G.O. Bonds | | | |
| Capital Outlay Bonds | | | |
| Revenue Bonds | 3,200,000 | | |
| No-Fund Warrants | | | |
| Temporary Notes | | | |
| Lease Purchase Principal | 11,396,552 | 13,272,397 | 17,242,077 |
| Total | 14,596,552 | 13,272,397 | 17,242,077 |

*Tax Rates are expressed in mills.



 Chair Board of Trustees